COMMUNITY
credit union

Charles and Betty Demakis Memorial Scholarship 2011

1st award: $2,000 **2nd award: $1,000**

Eligibility Requirements:

1. Applicant or Parent/Legal Guardian must have been a CCU Member since 5/16/2008 or earlier
2. Applicant must attend high school in Essex County or within 25 miles of Lynn, MA
3. Applicant must be accepted by an accredited 4-year college in the United States
4. Application and all necessary documentation must be received by CCU by May 16, 2011

Name_____ _____ _____ _____
First Middle Last Date

Address _____ _____ _____ _____
Street City State Zip

Phone Numbers _____ _____ _____
Home Cell Email

CCU Savings (Share) Account Number _____

Name or Names on Account _____

Please provide and attach the following documentation

1. Official copy of SAT scores.
2. Letter of acceptance from an accredited 4-year college in the United States
3. Letter from applicant's high school showing ***Class Rank*** and ***Grade Point Average***
4. Proof of age (birth certificate, driver's license, or high school records)

How CCU will determine the winners:

Each applicant will receive a score in each the following categories:

1. SAT Combined Score
2. Class Rank
3. Grade Point Average
4. Length of membership as a percentage of age

The applicant with the highest ranking in each category receives a 1, the next highest a 2 etc. The score of each applicant in each category is added together and the applicant with the lowest score is the winner. A tie is broken in favor of the applicant with the lowest score in the categories in the order above.

The scholarship winners will be announced by June 30, 2011 with the scholarship awarded when the applicant matriculates into the accredited 4-year college in the United States.